

2009 Pitch Fee and Commission on Resale – New Homes

We confirm that Lillybrook Estate Limited have explained to us that when Park Homes are resold the Park Owner is entitled to receive a Commission on Resale (sometimes referred to as a Transfer Fee).

Lillybrook Estate Ltd have explained to us that we have a choice of two schemes, both of which are reviewed annually (using the Retail Price Index) with effect from 1st January:

Scheme A

Quarterly Pitch Fee of £357.64, payable in advance.

Garage Rent, where the garage is alongside the Home and thus part of the contract, £71.52 a quarter in advance.

Thus for Quarterly Pitch Fee and Garage Rent the combined Total for Scheme A is £429.16

With this scheme, the Commission on Resale payable to Lillybrook Estate Ltd is 5% of the selling price.

Scheme B

Quarterly Pitch Fee of £315.93, payable in advance.

Garage Rent, where the garage is alongside the Home and thus part of the contract, £71.52 a quarter in advance.

Thus for Quarterly Pitch Fee and Garage Rent the combined Total for Scheme B is £387.45

With this scheme, the Commission on Resale payable to Lillybrook Estate Ltd is 10% of the selling price.

We select Scheme (please state A or B):

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Customer (please sign and print your name)

.....
Date

.....
For Lillybrook Estate Ltd

.....
Date